



Finance Committee Meeting  
910 N Gary Ave  
Carol Stream, Illinois  
Premier Room

**October 28, 2024**

**5:30 pm**

**Topics:**

1. Treasurers Report – Third Quarter
2. Other items that may normally be addressed by the Finance Committee



**Quarterly Treasurer's Report**  
*Fiscal Year Ending December 31, 2024*  
Third Quarter

**Presented To:** Finance Committee and Park Commissioners

**From:** Lisa Scumaci, Director of Finance & IT



The following is the **Quarterly Treasurer's Report** for the Carol Stream Park District for the third quarter (July-September) of fiscal year ending December 31, 2024.

### **Current Fund Balance**

**Refer to Chart A**

- The opening fund balances represent audited values.
- The ancillary funds (Paving, FICA, Audit, Liability, and IMRF) are charted as part of the Corporate Fund. The District is still required to 'levy' by fund, but will record and hold the dollars in one Corporate Fund.
- The third Quarter **Combined Fund Balance is \$12,387,379**. This includes all operating, restricted use funds, the balance of the bond proceeds, capital, and repair & replacement dollars.
  - The third quarter ending fund balance for all **Operating Funds is \$5,981,176**. This compares favorably to the 2023 third quarter ending balance of \$5,851,602. Operating funds include:

<i>Corporate/Corporate R&amp;R</i>	<i>FICA</i>
<i>Recreation/Recreation R&amp;R</i>	<i>Audit</i>
<i>Paving &amp; Lighting</i>	<i>IMRF</i>
<i>Liability</i>	

- The **Year-to-Date (YTD) change in the Operating Fund Balance** from beginning balances reflects an increase of \$1,131,090; this includes the transfer of \$500,000 out of the Corporate Fund into the new Capital Improvement Fund, but compares somewhat unfavorably to the third quarter increase of \$1,911,896 in 2023 and the increase of \$1,776,730 in 2022.
  - Third Quarter performance is typically positive.
- Total **Capital Dollars** available reflect a negative balance of (\$86,684) until the remaining \$200,000 in awarded OSLAD grants is received and the availability of budgeted Special Recreation capital funding is available.



Carol Stream Park District

(Chart A)

Current Fund Balance

3rd Quarter - Fiscal Year Ending 12/31/24

	Corporate Fund (Includes Corp R&R, and Ancillary Funds)							Recreation		Restricted Use / Cap Exempt Funds						Total
	Admin Fund 10	Corp R&R Fund 11	Paving Fund 21	FICA Fund 22	Audit Fund 23	Liability Fund 24	IMRF Fund 26	Rec R&R Fund 12	Recreation Fund 20	Spec Rec Fund 25	Working Cash Fund 29	Bond & Int Fund 30	Cap Impr Fund 32	Cash/Lieu Fund 35	Capital Fund 42	
<b>1/1/24 Bal: By Fund</b>	\$ 1,503,471	\$ 193,341	\$ 106,624	\$ 115,955	\$ 10,350	\$ 150,692	\$ 149,174	\$ 670,223	\$ 1,950,258	\$ 23,000	\$ 100,000	\$ 1,581,115	\$ -	\$ -	\$ 571,826	\$ 7,126,028
<b>1/1/24 Bal: Combined Funds</b>	\$ 2,229,606								\$ 2,620,480							
Fund Balance	\$ 2,036,265	\$ 193,341						\$ 670,223	\$ 1,950,258	\$ 23,000	\$ 100,000	\$ 1,581,115	\$ -	\$ -	\$ 571,826	\$ 7,126,028
January Net	\$ (649,727)	\$ (19,113)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,954	\$ 45,622	\$ 272,717	\$ -	\$ -	\$ 500,000	\$ -	\$ 1,106,702	\$ 1,265,156
<b>Fund Balance 1/31</b>	\$ 1,386,538	\$ 174,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 679,177	\$ 1,995,880	\$ 295,717	\$ 100,000	\$ 1,581,115	\$ 500,000	\$ -	\$ 1,678,529	\$ 8,391,184
February Net	\$ (247,479)	\$ 837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,524	\$ (51,420)	\$ (28,484)	\$ -	\$ -	\$ -	\$ -	\$ (561,327)	\$ (880,350)
<b>Fund Balance 2/28</b>	\$ 1,139,059	\$ 175,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 686,701	\$ 1,944,459	\$ 267,233	\$ 100,000	\$ 1,581,115	\$ 500,000	\$ -	\$ 1,117,201	\$ 7,510,834
March Net	\$ (157,319)	\$ (15,237)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,607	\$ (222,114)	\$ (50,893)	\$ -	\$ (4,400)	\$ (21,033)	\$ -	\$ 241,644	\$ (220,745)
<b>Fund Balance 3/31</b>	\$ 981,739	\$ 159,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 695,308	\$ 1,722,345	\$ 216,340	\$ 100,000	\$ 1,576,715	\$ 478,967	\$ -	\$ 1,358,845	\$ 7,290,088
April Net	\$ (255,427)	\$ 659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,402	\$ (24,540)	\$ (201,908)	\$ -	\$ (639,253)	\$ (3,249)	\$ -	\$ (809,487)	\$ (1,920,804)
<b>Fund Balance 4/30</b>	\$ 726,312	\$ 160,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 707,710	\$ 1,697,805	\$ 14,432	\$ 100,000	\$ 937,463	\$ 475,718	\$ -	\$ 549,358	\$ 5,369,285
May Net	\$ 3,055	\$ (16,439)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (47,653)	\$ 51,647	\$ 28,044	\$ -	\$ 477,435	\$ (109,324)	\$ -	\$ (226,586)	\$ 160,179
<b>Fund Balance 5/31</b>	\$ 729,367	\$ 144,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 660,057	\$ 1,749,452	\$ 42,477	\$ 100,000	\$ 1,414,898	\$ 366,395	\$ -	\$ 322,772	\$ 5,529,464
June Net	\$ 1,087,548	\$ 11,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,164	\$ 813,327	\$ 37,701	\$ -	\$ 2,289,642	\$ (77,800)	\$ -	\$ (148,645)	\$ 4,030,879
<b>Fund Balance 6/30</b>	\$ 1,816,915	\$ 155,989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 677,221	\$ 2,562,779	\$ 80,178	\$ 100,000	\$ 3,704,539	\$ 288,595	\$ -	\$ 174,128	\$ 9,560,343
July Net	\$ (247,170)	\$ 2,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,745	\$ (2,699)	\$ (104,263)	\$ -	\$ 39,564	\$ (70,714)	\$ -	\$ (161,312)	\$ (521,535)
<b>Fund Balance 7/31</b>	\$ 1,569,745	\$ 158,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 699,966	\$ 2,560,080	\$ (24,085)	\$ 100,000	\$ 3,744,104	\$ 217,881	\$ -	\$ 12,815	\$ 9,038,807
August Net	\$ (306,894)	\$ (7,086)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (83,932)	\$ (367,493)	\$ (122,266)	\$ -	\$ 59,743	\$ (2,019)	\$ 21,795	\$ (278,024)	\$ (1,086,177)
<b>Fund Balance 8/31</b>	\$ 1,262,851	\$ 151,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,034	\$ 2,192,587	\$ (146,351)	\$ 100,000	\$ 3,803,846	\$ 215,862	\$ 21,795	\$ (265,209)	\$ 7,952,631
September Net	\$ 1,198,774	\$ 13,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,702	\$ 524,565	\$ 140,398	\$ -	\$ 2,567,955	\$ (80,883)	\$ 5,244	\$ 43,546	\$ 4,434,749
<b>Fund Balance 9/30</b>	\$ 2,461,625	\$ 164,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,735	\$ 2,717,152	\$ (5,952)	\$ 100,000	\$ 6,371,801	\$ 134,979	\$ 27,039	\$ (221,663)	\$ 12,387,379
October Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance 10/31</b>	\$ 2,461,625	\$ 164,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,735	\$ 2,717,152	\$ (5,952)	\$ 100,000	\$ 6,371,801	\$ 134,979	\$ 27,039	\$ (221,663)	\$ 12,387,379
November Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance 11/30</b>	\$ 2,461,625	\$ 164,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,735	\$ 2,717,152	\$ (5,952)	\$ 100,000	\$ 6,371,801	\$ 134,979	\$ 27,039	\$ (221,663)	\$ 12,387,379
December Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>YTD Fund Balance</b>	\$ 2,461,625	\$ 164,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,735	\$ 2,717,152	\$ (5,952)	\$ 100,000	\$ 6,371,801	\$ 134,979	\$ 27,039	\$ (221,663)	\$ 12,387,379
<b>YTD Combined Fund Balance:</b>	Corporate/Corp R&R/Ancillary							Recreation/RecR&R								
	\$ 2,626,289							\$ 3,354,888								
	Fund 10	Fund 11	Fund 21	Fund 22	Fund 23	Fund 24	Fund 26	Fund 12	Fund 20	Fund 25	Fund 29	Fund 30	Fund 32	Fund 35	Fund 42	
Budgeted Ending Bal - CORP	\$ 1,042,298	\$ 180,030	\$ 85,624	\$ 118,321	\$ 8,390	\$ 110,508	\$ 123,068	\$ 692,202	\$ 1,979,542	\$ (191,723)	\$ 100,000	\$ 1,558,245	\$ 458,645	\$ -	\$ (335,834.82)	\$ 5,929,314
Budgeted Ending Bal - CORP & ANCILLARY	\$ 1,668,238							\$ 2,671,743								
Target of 5/12	\$ 1,286,903	\$ 200,000	per plans	\$ 149,014	\$ 8,942	\$ 97,368	\$ 117,544	\$ 500,000	\$ 2,724,009	per plans	\$ 100,000	per debt	per plans	per plans	per plans	

\* Target Balance for Combined Corporate/Ancillary Funds is: \$ 1,859,772

Operating Funds Beg Balance:	\$ 4,850,086	Capital Funds Beg Balance:	\$ 571,826.18	Cap Exempt Funds Beg Balance:	\$ 2,275,941.75	ALL Funds Beg Balance:	\$ 7,126,027.98
Operating Funds End Balance:	\$ 5,981,176	Capital Funds End Balance:	\$ (86,684.38)	Cap Exempt Funds End Balance:	\$ 6,406,202.69	ALL Funds End Balance:	\$ 12,387,379.08
Change in Operating Balance:	\$ 1,131,090	Change in Capital Balance:	\$ (658,510.56)	Change in Cap Exempt Balance:	\$ 4,130,260.94	Change in Fund Balance:	\$ 5,261,351.10

**Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – ALL FUNDS****Refer to Chart B**

- This chart includes revenue, expense, and net performance totals for ALL FUNDS – operating, capital, cap-exempt (bond & interest), and special recreation dollars are included in the totals.
- Not all funds have the same goals or ‘targets’. Capital funds (specifically bond proceeds) are intentionally spent down and may result in a negative net.
- **Third Quarter net performance including all funds (July-September) is \$2,827,036.**
  - Third quarter performance is typically positive.
  - Performance is less than 2023, with the current year capital spending increase being the difference.
- **First-Third Quarter net performance including all funds (January-September) is \$5,261,351.**
  - First-Third performance is typically positive.
  - First-Third Quarter net performance in 2023 was \$6,276,965.
  - First-Third Quarter net performance in 2022 was \$6,610,721.



**Carol Stream Park District**  
**YTD Revenue & Expense - Monthly Comparison**  
**3rd Quarter - Fiscal Year Ending 12/31/24**

(Chart B)

ALL FUNDS - Corresponds to Chart B-1

Fiscal Year		1st Quarter	2nd Quarter	First Half				3rd Quarter	1st-3rd Qtr	4th Quarter	YTD
		Totals	Totals	Totals	July	August	September	Totals	Totals	Totals	TOTAL
2015	Revenue	\$ 1,581,176	\$ 5,604,998	\$ 7,186,174	\$ 581,773	\$ 556,147	\$ 3,668,572	\$ 4,806,492	\$ 11,992,666	\$ 1,279,291	\$ 13,271,957
	Expense	\$ 2,116,310	\$ 3,213,738	\$ 5,330,048	\$ 1,268,839	\$ 777,858	\$ 1,235,220	\$ 3,281,917	\$ 8,611,965	\$ 5,198,304	\$ 13,810,269
	Net	\$ (535,134)	\$ 2,391,260	\$ 1,856,126	\$ (687,066)	\$ (221,711)	\$ 2,433,352	\$ 1,524,575	\$ 3,380,701	\$ (3,919,013)	\$ (538,312)
2016	Revenue	\$ 1,460,617	\$ 5,532,006	\$ 6,992,623	\$ 434,489	\$ 448,188	\$ 3,842,146	\$ 4,724,822	\$ 11,717,445	\$ 1,309,084	\$ 13,026,529
	Expense	\$ 1,979,005	\$ 3,297,933	\$ 5,276,938	\$ 1,351,007	\$ 874,312	\$ 1,352,110	\$ 3,577,429	\$ 3,577,429	\$ 5,569,431	\$ 14,423,798
	Net	\$ (518,388)	\$ 2,234,073	\$ 1,715,685	\$ (916,518)	\$ (426,124)	\$ 2,490,036	\$ 1,147,393	\$ 8,140,016	\$ (4,260,347)	\$ (1,397,269)
2017	Revenue	\$ 992,937	\$ 5,948,022	\$ 6,940,959	\$ 641,483	\$ 498,672	\$ 4,256,192	\$ 5,396,347	\$ 12,337,306	\$ 1,243,254	\$ 13,580,560
	Expense	\$ 1,949,971	\$ 3,673,264	\$ 5,623,235	\$ 1,029,477	\$ 782,467	\$ 1,125,570	\$ 2,937,513	\$ 8,560,748	\$ 5,602,312	\$ 14,163,060
	Net	\$ (957,034)	\$ 2,274,759	\$ 1,317,724	\$ (387,994)	\$ (283,795)	\$ 3,130,622	\$ 2,458,834	\$ 3,776,558	\$ (4,359,058)	\$ (582,500)
2018	Revenue	\$ 1,031,725	\$ 6,207,035	\$ 7,238,761	\$ 625,915	\$ 2,177,367	\$ 2,584,774	\$ 5,388,057	\$ 12,626,817	\$ 1,349,138	\$ 13,975,955
	Expense	\$ 1,797,510	\$ 3,347,702	\$ 5,145,212	\$ 923,341	\$ 915,602	\$ 759,449	\$ 2,598,391	\$ 7,743,603	\$ 6,016,961	\$ 13,760,564
	Net	\$ (765,785)	\$ 2,859,333	\$ 2,093,548	\$ (297,426)	\$ 1,261,766	\$ 1,825,325	\$ 2,789,666	\$ 4,883,214	\$ (4,667,823)	\$ 215,391
2019	Revenue	\$ 1,048,303	\$ 6,199,885	\$ 7,248,188	\$ 840,330	\$ 2,100,533	\$ 2,854,807	\$ 5,795,670	\$ 13,043,858	\$ 1,442,013	\$ 14,485,871
	Expense	\$ 1,679,997	\$ 3,831,956	\$ 5,511,953	\$ 1,100,316	\$ 806,457	\$ 945,522	\$ 2,852,295	\$ 8,364,248	\$ 6,354,980	\$ 14,719,228
	Net	\$ (631,694)	\$ 2,367,929	\$ 1,736,235	\$ (259,986)	\$ 1,294,076	\$ 1,909,285	\$ 2,943,375	\$ 4,679,610	\$ (4,912,967)	\$ (233,357)
2020	Revenue	\$ 1,018,997	\$ 4,990,270	\$ 6,009,267	\$ 435,307.96	\$ 976,500.49	\$ 3,527,995.66	\$ 4,939,804	\$ 10,949,072	\$ 826,318	\$ 11,775,390
	Expense	\$ 1,648,893	\$ 2,332,723	\$ 3,981,616	\$ 513,407.57	\$ 475,253.91	\$ 760,064.16	\$ 1,748,726	\$ 5,730,341	\$ 6,140,567	\$ 11,870,908
	Net	\$ (629,896)	\$ 2,657,547	\$ 2,027,652	\$ (78,099.61)	\$ 501,246.58	\$ 2,767,931.50	\$ 3,191,078	\$ 5,218,730	\$ (5,314,248)	\$ (95,518)
2021	Revenue	\$ 510,793	\$ 9,500,949	\$ 10,011,742	\$ 803,084.68	\$ 1,389,102.34	\$ 3,483,632.33	\$ 5,675,819	\$ 15,687,561	\$ 952,812	\$ 16,640,373
	Expense	\$ 1,198,200	\$ 2,705,855	\$ 3,904,055	\$ 965,560.76	\$ 768,364.30	\$ 716,804.17	\$ 2,450,729	\$ 6,354,784	\$ 6,410,267	\$ 12,765,051
	Net	\$ (687,407)	\$ 6,795,094	\$ 6,107,687	\$ (162,476.08)	\$ 620,738.04	\$ 2,766,828.16	\$ 3,225,090	\$ 9,332,777	\$ (5,457,455)	\$ 3,875,322
2022	Revenue	\$ 741,740	\$ 7,759,627	\$ 8,501,367	\$ 723,332.50	\$ 1,230,363.65	\$ 4,077,674.46	\$ 6,031,371	\$ 14,532,738	\$ 1,329,867	\$ 15,862,604
	Expense	\$ 1,524,154	\$ 3,489,412	\$ 5,013,566	\$ 1,010,013.65	\$ 877,667.19	\$ 1,020,769.44	\$ 2,908,450	\$ 7,922,016	\$ 8,225,530	\$ 16,147,546
	Net	\$ (782,414)	\$ 4,270,215	\$ 3,487,801	\$ (286,681.15)	\$ 352,696.46	\$ 3,056,905.02	\$ 3,122,920	\$ 6,610,721	\$ (6,895,663)	\$ (284,942)
2023	Revenue	\$ 1,174,944	\$ 7,475,911	\$ 8,650,855	\$ 938,957.61	\$ 1,423,406.62	\$ 4,505,322.59	\$ 6,867,687	\$ 15,518,542	\$ 1,653,849	\$ 17,172,391
	Expense	\$ 1,962,275	\$ 3,858,327	\$ 5,820,602	\$ 1,222,780.26	\$ 1,000,196.06	\$ 1,197,998.47	\$ 3,420,975	\$ 9,241,577	\$ 9,549,012	\$ 18,790,589
	Net	\$ (787,331)	\$ 3,617,585	\$ 2,830,253	\$ (283,822.65)	\$ 423,210.56	\$ 3,307,324.12	\$ 3,446,712	\$ 6,276,965	\$ (7,895,163)	\$ (1,618,197)
2024	Revenue	\$ 1,619,146	\$ 8,236,679	\$ 9,855,825	\$ 892,954.35	\$ 751,016.36	\$ 5,453,534.14	\$ 7,097,505	\$ 16,953,330	\$ -	\$ 16,953,330
	Expense	\$ 1,455,086	\$ 5,966,424	\$ 7,421,510	\$ 1,414,489.60	\$ 1,837,193.24	\$ 1,018,785.58	\$ 4,270,468	\$ 11,691,979	\$ -	\$ 11,691,979
	Net	\$ 164,060	\$ 2,270,254	\$ 2,434,315	\$ (521,535.25)	\$ (1,086,176.88)	\$ 4,434,748.56	\$ 2,827,036	\$ 5,261,351	\$ -	\$ 5,261,351



## Year-to-Date (YTD) Revenue and Expenses Compared to Budget – ALL FUNDS

*Refer to Chart B-1*

- Similar to the spreadsheet in Chart B, this chart includes Year-to-Date performance compared to budget and includes ALL FUNDS. It also provides the percentage (%) of the budget. Comparative information for 2023 is included for reference.
- This chart reflects Operating, Capital, Cap-Exempt, and Special Recreation revenues and expenses.
- 2024 Year-to-Date revenue is 91.25% of the annual budget, with expenses at 59.12% of the annual budget.
  - 2023 Year-to-Date revenue was 93.09% of the annual budget, with expenses at 47.98% of the annual budget.



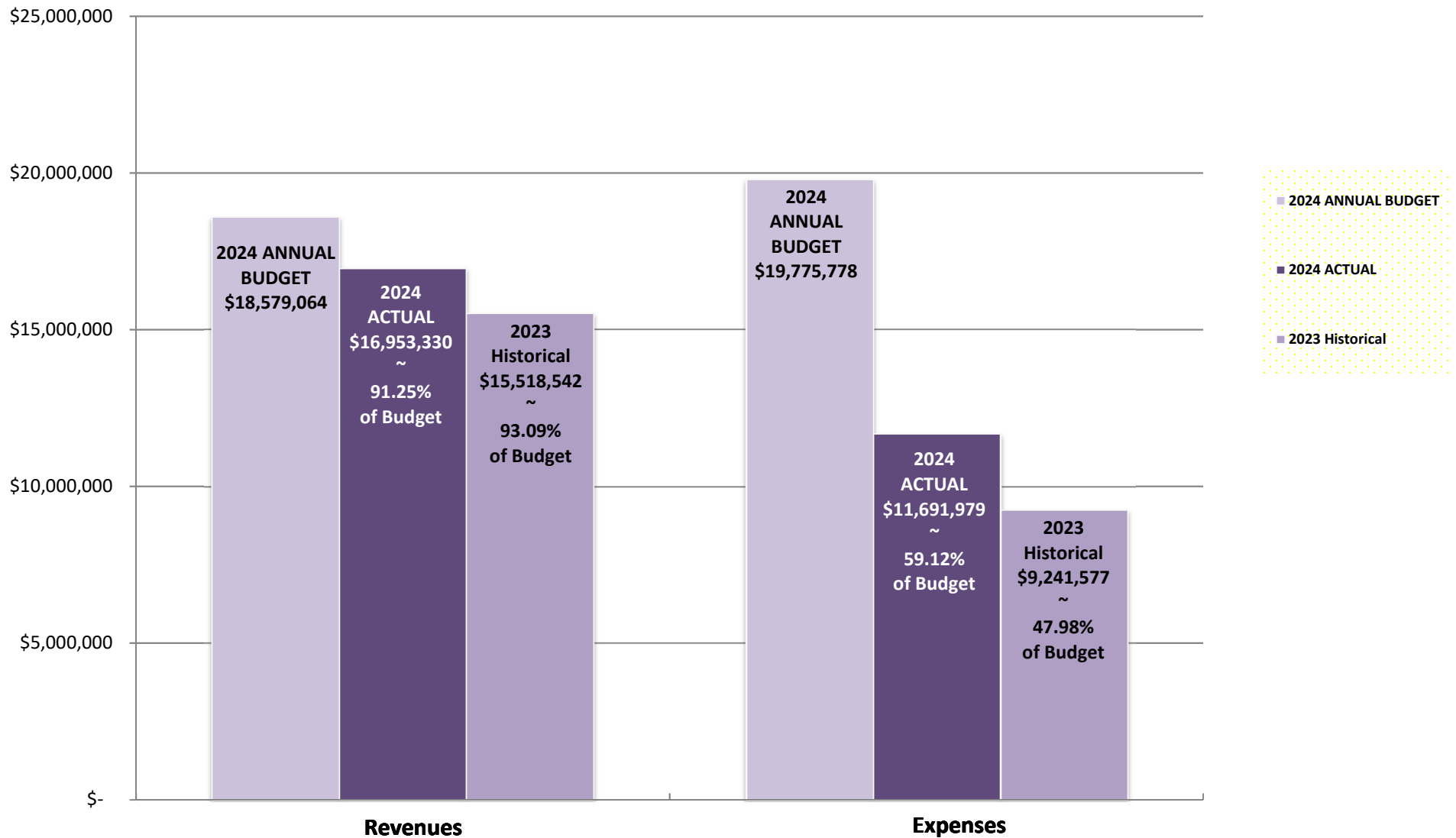
# Carol Stream Park District

## YTD Revenue & Expense as % of Budget

### 3rd Quarter - Fiscal Year Ending 12/31/24

ALL FUNDS

(Chart B-1)





**Year-to-Date (YTD) Revenue and Expenses – Monthly Comparison – OPERATING FUNDS****Refer to Chart C**

- **This chart includes current and historical revenue, expense, and net performance for Operating Funds:**
  - Corporate
  - Corporate Repair & Replacement
  - Recreation Repair & Replacement
  - Recreation
  - Paving & Lighting
  - FICA
  - Audit
  - Liability
  - IMRF
  
- **Third Quarter net performance for Operating Funds (July-September) is \$768,273**
  - The third quarter typically nets positive performance.
  - Third quarter performance is somewhat less than 2023, but typical.
  
- **First-Third Quarter net performance for Operating Funds (January-September) is \$1,131,090.**
  - Excluding the \$500,000 transfer out of the Corporate Fund, third quarter net performance is typical, yet less than 2023.
  - Performance is slightly less than 2022's net performance of \$1,778,155.
  
  - ✓ Tax receipts to operating funds have come in as budgeted.
  - ✓ Consumer confidence remains steady.



**Carol Stream Park District**  
**YTD Revenues & Expense - Monthly Comparisons**

*(Chart C)*

**3rd Quarter - Fiscal Year Ending 12/31/2024**

OPERATING FUNDS - Corresponds to Charts C-1, C-2, C-3

Fiscal Year	1st Quarter Totals	1st Qtr % of Annual Budget	2nd Quarter Totals	2nd Qtr % of Annual Budget	First Half Totals	First Half % of Annual Budget	July	August	September	3rd Quarter Totals	1st-3rd Qtr Totals	1st-3rd Qtrs % of Annual Budget	4th Quarter Totals	YTD Total	YTD % of Annual Budget	Annual Operating Budget
2015	Revenue \$ 1,580,635	18.8%	\$ 3,379,033	40.2%	\$ 4,959,668	59.0%	\$ 494,749	\$ 499,765	\$ 1,814,047	\$ 2,808,561	\$ 7,768,229	92.4%	\$ 621,039	\$ 8,389,269	99.8%	\$ 8,404,925
	Expense \$ 1,787,216	21.3%	\$ 2,139,735	25.5%	\$ 3,926,952	46.8%	\$ 1,038,799	\$ 718,234	\$ 700,123	\$ 2,457,156	\$ 6,384,108	76.1%	\$ 1,926,258	\$ 8,310,366	99.0%	\$ 8,393,568
	Net \$ (206,581)		\$ 1,239,298		\$ 1,032,716		\$ (544,049)	\$ (218,470)	\$ 1,113,924	\$ 351,405	\$ 1,384,121		\$ (1,305,218)	\$ 78,903		\$ 11,357
2016	Revenue \$ 1,455,155	17.2%	\$ 3,114,762	36.9%	\$ 4,569,917	54.1%	\$ 394,178	\$ 379,264	\$ 1,863,798	\$ 2,637,240	\$ 7,207,157	85.3%	\$ 977,817	\$ 8,184,973	96.8%	\$ 8,452,124
	Expense \$ 1,665,103	19.7%	\$ 1,803,999	21.4%	\$ 3,469,102	41.1%	\$ 1,105,019	\$ 808,704	\$ 643,082	\$ 2,556,806	\$ 6,025,907	71.3%	\$ 1,935,041	\$ 7,960,948	94.2%	\$ 8,448,387
	Net \$ (209,948)		\$ 1,310,764		\$ 1,100,815		\$ (710,841)	\$ (429,440)	\$ 1,220,715	\$ 80,434	\$ 1,181,250		\$ (957,225)	\$ 224,025		\$ 3,737
2017	Revenue \$ 985,131	11.6%	\$ 3,366,856	39.5%	\$ 4,351,988	51.1%	\$ 623,099	\$ 442,688	\$ 1,998,148	\$ 3,063,935	\$ 7,415,922	87.0%	\$ 1,096,203	\$ 8,512,125	99.9%	\$ 8,524,852
	Expense \$ 1,708,453	19.8%	\$ 2,096,096	24.3%	\$ 3,804,549	44.2%	\$ 883,351	\$ 730,752	\$ 731,087	\$ 2,345,189	\$ 6,149,738	71.4%	\$ 2,042,134	\$ 8,191,871	95.1%	\$ 8,614,925
	Net \$ (723,322)		\$ 1,270,761		\$ 547,439		\$ (260,252)	\$ (288,064)	\$ 1,267,062	\$ 718,746	\$ 1,266,184		\$ (945,931)	\$ 320,254		\$ (90,073)
2018	Revenue \$ 1,023,845	12.0%	\$ 3,407,818	39.9%	\$ 4,431,663	52.0%	\$ 609,466	\$ 1,194,231	\$ 1,312,172	\$ 3,115,869	\$ 7,547,533	88.5%	\$ 1,094,630	\$ 8,642,163	101.3%	\$ 8,530,595
	Expense \$ 1,665,262	19.0%	\$ 2,165,679	24.8%	\$ 3,830,941	43.8%	\$ 777,055	\$ 890,980	\$ 537,178	\$ 2,205,213	\$ 6,036,154	69.0%	\$ 2,123,397	\$ 8,159,551	93.3%	\$ 8,746,759
	Net \$ (641,417)		\$ 1,242,139		\$ 600,722		\$ (167,589)	\$ 303,252	\$ 774,994	\$ 910,657	\$ 1,511,379		\$ (1,028,766)	\$ 482,612		\$ (216,164)
2019	Revenue \$ 1,031,330	11.8%	\$ 3,438,917	39.2%	\$ 4,470,248	51.0%	\$ 660,887	\$ 1,097,805	\$ 1,395,726	\$ 3,154,418	\$ 7,624,666	86.9%	\$ 1,130,129	\$ 8,754,795	99.8%	\$ 8,770,170
	Expense \$ 1,560,257	18.4%	\$ 2,291,653	27.0%	\$ 3,851,911	45.3%	\$ 844,287	\$ 767,533	\$ 677,773	\$ 2,289,592	\$ 6,141,503	72.3%	\$ 2,219,138	\$ 8,360,641	98.4%	\$ 8,494,828
	Net \$ (528,927)		\$ 1,147,264		\$ 618,337		\$ (183,400)	\$ 330,272	\$ 717,953	\$ 864,826	\$ 1,483,163		\$ (1,089,009)	\$ 394,154		\$ 275,342
2020	Revenue \$ 1,005,907	11.0%	\$ 2,114,520	23.2%	\$ 3,120,427	34.2%	\$ 310,838	\$ 496,922	\$ 1,571,857	\$ 2,379,617	\$ 5,500,044	60.3%	\$ 549,709	\$ 6,049,752	66.4%	\$ 9,114,321
	Expense \$ 1,589,896	17.8%	\$ 1,115,594	12.5%	\$ 2,705,490	30.4%	\$ 511,357	\$ 472,399	\$ 473,706	\$ 1,457,462	\$ 4,162,953	46.7%	\$ 1,723,063	\$ 5,886,016	66.0%	\$ 8,911,720
	Net \$ (583,989)		\$ 998,925		\$ 414,936		\$ (200,519)	\$ 24,523	\$ 1,098,150	\$ 922,155	\$ 1,337,091		\$ (1,173,355)	\$ 163,736		\$ 202,601
2021	Revenue \$ 483,818	7.1%	\$ 3,096,471	45.3%	\$ 3,580,288	52.4%	\$ 655,813	\$ 805,857	\$ 1,672,933	\$ 3,134,603	\$ 6,714,892	98.3%	\$ 864,629	\$ 7,579,520	110.9%	\$ 6,832,856
	Expense \$ 1,071,398	15.8%	\$ 1,776,161	26.2%	\$ 2,847,559	42.1%	\$ 699,899	\$ 671,919	\$ 510,021	\$ 1,881,839	\$ 4,729,397	69.9%	\$ 1,906,484	\$ 6,635,882	98.1%	\$ 6,766,380
	Net \$ (587,580)		\$ 1,320,310		\$ 732,730		\$ (44,086)	\$ 133,939	\$ 1,162,912	\$ 1,252,765	\$ 1,985,494		\$ (1,041,856)	\$ 943,639		\$ 66,476
2022	Revenue \$ 848,554	10.4%	\$ 3,797,981	46.8%	\$ 4,646,535	57.2%	\$ 695,749	\$ 714,226	\$ 1,856,863	\$ 3,266,837	\$ 7,913,372	97.4%	\$ 1,175,042	\$ 9,088,414	111.9%	\$ 8,121,516
	Expense \$ 1,405,363	17.7%	\$ 2,248,082	28.3%	\$ 3,653,445	46.1%	\$ 918,810	\$ 744,552	\$ 818,409	\$ 2,481,771	\$ 6,135,217	77.4%	\$ 1,929,830	\$ 8,065,046	101.7%	\$ 7,930,019
	Net \$ (556,809)		\$ 1,549,898		\$ 993,089		\$ (223,061)	\$ (30,327)	\$ 1,038,454	\$ 785,066	\$ 1,778,155		\$ (754,787)	\$ 1,023,368		\$ 191,497
2023	Revenue \$ 1,138,577	12.1%	\$ 4,177,316	44.2%	\$ 5,315,894	56.3%	\$ 821,617	\$ 818,786	\$ 2,113,760	\$ 3,754,164	\$ 9,070,057	96.0%	\$ 1,294,975	\$ 10,365,032	109.7%	\$ 9,444,278
	Expense \$ 1,827,944	19.9%	\$ 2,394,193	26.1%	\$ 4,222,137	46.0%	\$ 981,065	\$ 993,150	\$ 961,799	\$ 2,936,014	\$ 7,158,152	77.9%	\$ 2,302,504	\$ 9,460,656	103.0%	\$ 9,183,818
	Net \$ (689,367)		\$ 1,783,123		\$ 1,093,756		\$ (159,448)	\$ (174,364)	\$ 1,151,961	\$ 818,149	\$ 1,911,906		\$ (1,007,530)	\$ 904,376		\$ 260,460
2024	Revenue \$ 1,277,607	12.4%	\$ 4,423,275	42.8%	\$ 5,700,881	55.1%	\$ 838,376	\$ 619,274	\$ 2,523,132	\$ 3,980,782	\$ 9,681,663	93.7%	\$ -	\$ 9,681,663	93.7%	\$ 10,337,230
	Expense \$ 2,568,472	23.7%	\$ 2,769,592	25.5%	\$ 5,338,064	49.2%	\$ 1,063,187	\$ 1,384,679	\$ 764,643	\$ 3,212,509	\$ 8,550,573	78.8%	\$ -	\$ 8,550,573	78.8%	\$ 10,847,335
	Net \$ (1,290,865)		\$ 1,653,683		\$ 362,817		\$ (224,811)	\$ (765,405)	\$ 1,758,489	\$ 768,273	\$ 1,131,090		\$ -	\$ 1,131,090		\$ (510,105)

10 - Corporate & All Ancillary Funds: P&L, FICA, Audit, Liability, IMRF  
 11 - Corporate Repair & Replacement  
 12 - Recreation Repair & Replacement  
 20 - Recreation



### **Year-to-Date (YTD) Revenues and Expenses Compared to Budget – OPERATING FUNDS**

**Refer to Chart C-1**

- This chart compliments the preceding spreadsheet, and reflects the year-to-date revenues and expenses for Operating Funds.
  - YTD revenues are \$9,681,663 and represent 93.7% of the annual budget.
  - YTD expenses are \$8,550,573 and represent 78.3% of the annual budget.

### **Year-to-Date (YTD) Revenues and Expenses as a % of Budget – OPERATING FUNDS - 5 Year History**

**Refer to Chart C-2**

This chart reflects revenues and expenses for Operating Funds through the third quarter.

- The chart is strictly % based. As the annual budget targets vary from year to year, it should not be considered the only tool for measuring performance.

### **Net Performance – OPERATING FUNDS - 5 Year History (3rd Quarter vs. 1<sup>st</sup>- 4<sup>th</sup> Quarter)**

**Refer to Chart C-3**

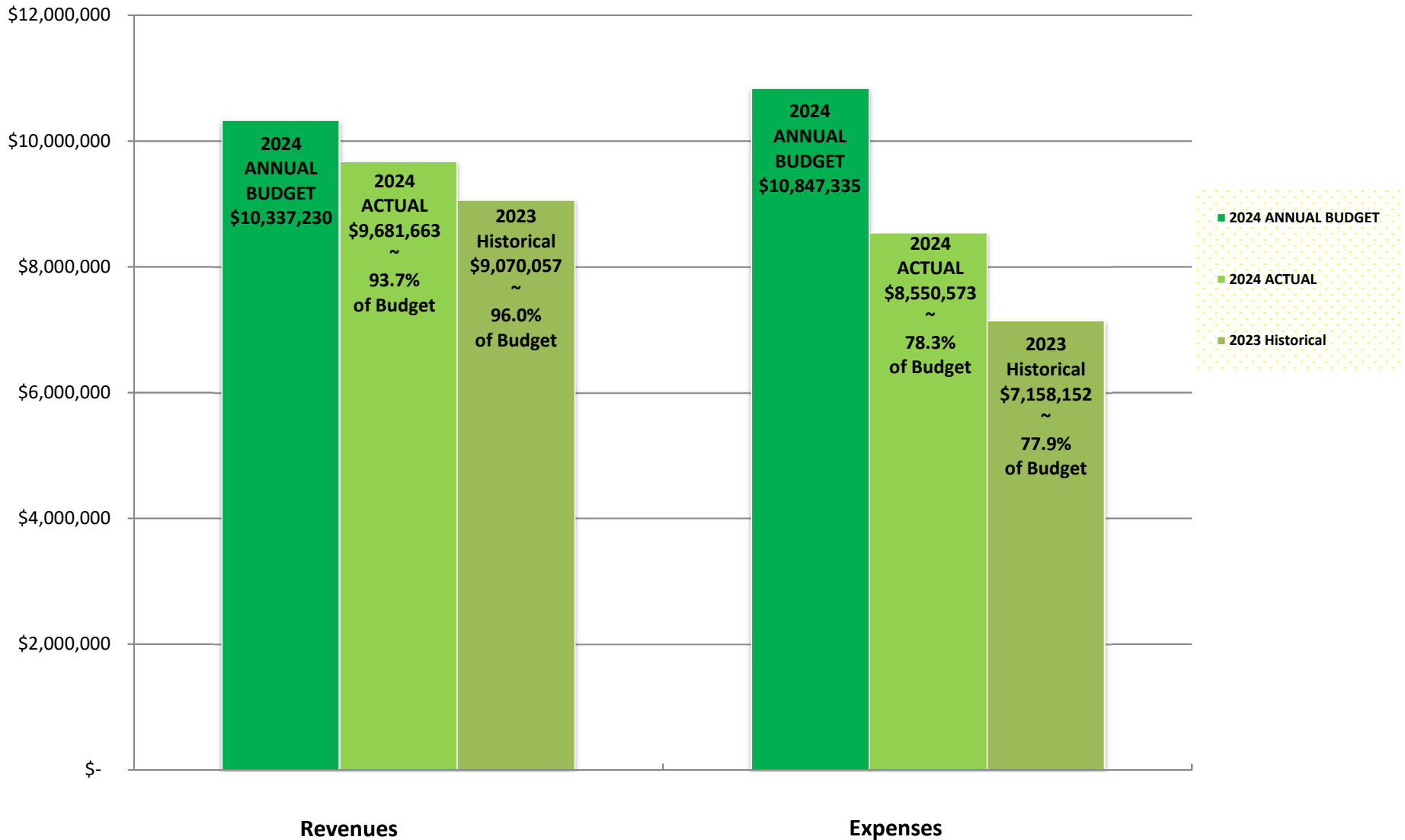
This chart reflects NET performance for Operating Funds.

- The chart on the left includes a 5 year history of net performance for the third quarter only (July-September).
- The chart on the right includes a 5 year history of net performance through the fourth quarter (January-December).



**Carol Stream Park District**  
**YTD Revenue & Expense as a % Budget**  
**3rd Quarter - Fiscal Year Ending 12/31/24**  
**OPERATING FUNDS**

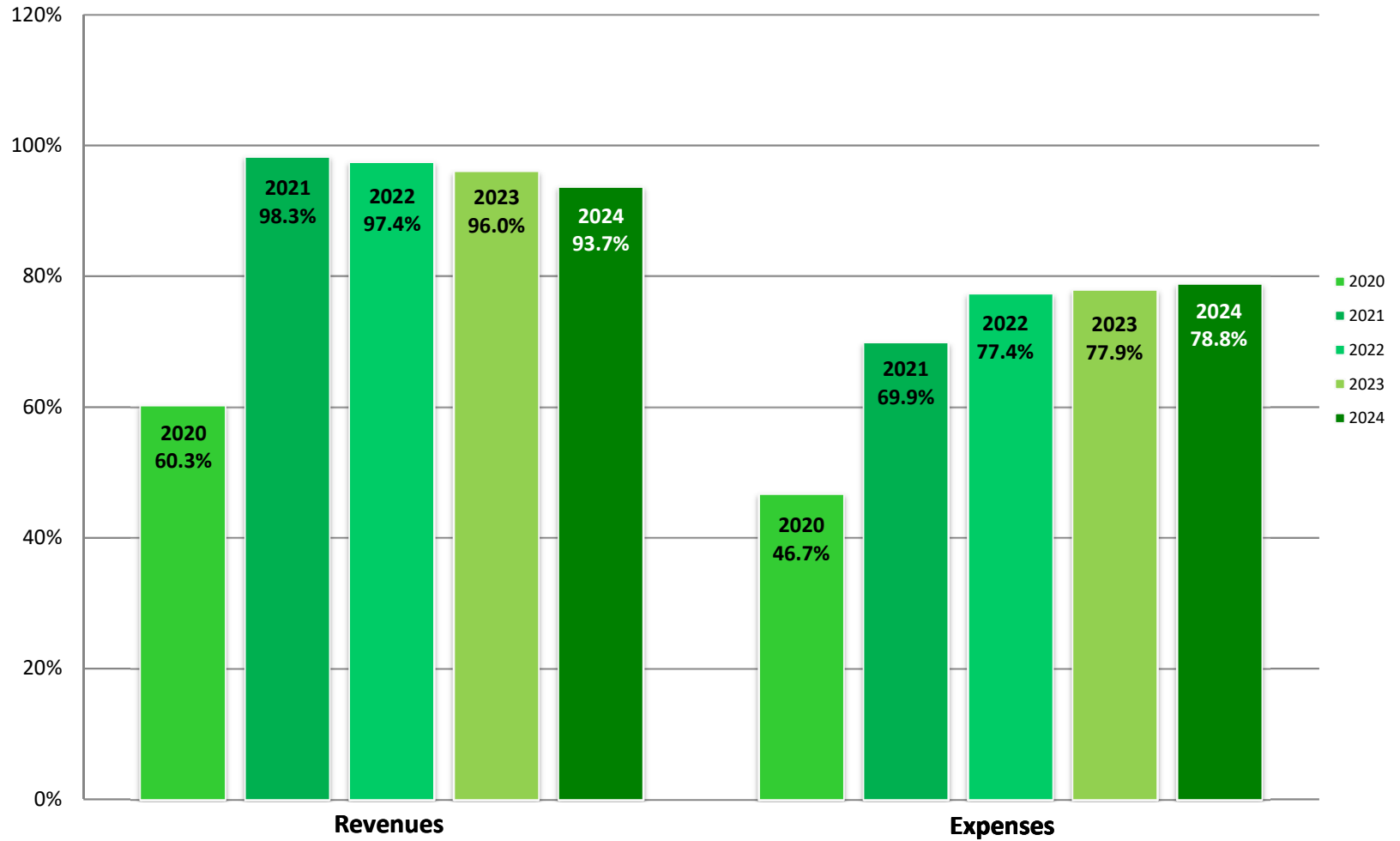
*(Chart C-1)*





**Carol Stream Park District**  
**YTD Revenue & Expense as a % of Budget**  
**3rd Quarter - Fiscal Year Ending 12/31/24**  
**OPERATING FUNDS - 5-Year History**

*(Chart C-2)*



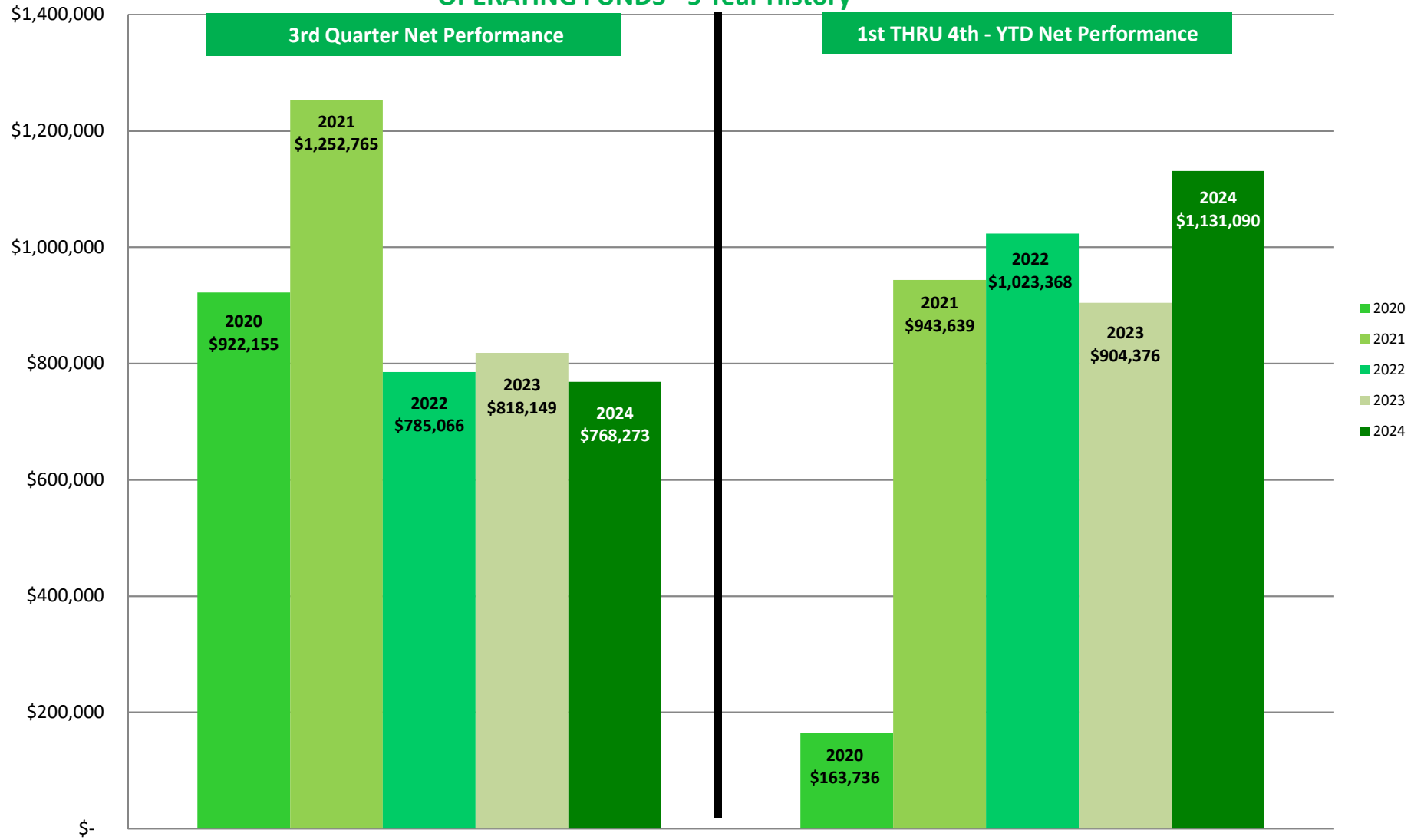


# Carol Stream Park District Net Performance

(Chart C-3)

3rd Quarter vs. 1st THRU 4th YTD - Fiscal Year Ending 12/31/24

OPERATING FUNDS - 5 Year History



**Year-to-Date (YTD) Revenues and Expenses – Monthly Comparison – RECREATION FUND****Refer to Chart D**

This chart includes revenue, expense, and net performance of only the **Recreation Fund**. Ten years of data is included.

- **Third Quarter net performance of the Recreation Fund (July-September) is \$154,373.**
  - Third quarter net performance is typically positive.
  - The first major tax allocations were received during the third quarter.
  - We continue to utilize a deferred revenue charting system.
  - This quarter reflects somewhat less favorable performance compared to the same quarter in 2023, but typical.
  
- **Forecasts show that a number of programs are trending ‘at’ or ‘better than budgeted’ revenue levels:**
  - Youth Theater has reached 90% of budget.
  - Gym Rentals have reached 104% of budget.
  - Field Rentals have reached 91% of budget.
  - Youth Basketball has reached 96% of budget.
  - Youth Dodgeball has reached 89% of budget.
  - Sports Instructional has reached 90% of budget.
  - Fitness memberships have reached 76% of budget.
  - Gymnastics Private Lessons have reached 106% of budget.
  
- **First-Third Quarter net performance of the Recreation Fund (January-September) is \$766,895.**
  - This is the fourth strongest first-third quarter net performance in the past ten years.
  - Revenues of \$5,840,054 for the first-third quarter are the highest in the past ten years.
  - Expenses of \$5,073,159 for the first-third quarter are typical as a percent of budget.



**Carol Stream Park District**  
**YTD Revenues & Expenses - Monthly Comparisons**  
**3rd Quarter - Fiscal Year Ending 12/31/24**

(Chart D)

*RECREATION FUND - Corresponds to Charts D-1, D-2, and D-3*

Fiscal Year	1st Quarter Totals	1st Qtr % of Annual Budget	2nd Quarter Totals	2nd Qtr % of Annual Budget	First Half Totals	First Half % of Annual Budget	July	August	September	3rd Quarter Totals	3rd Qtr % of Annual Budget	1st-3rd Qtr YTD Totals	YTD % of Annual Budget	4th Quarter Totals	4th Qtr % of Annual Budget	1st-4th Qtr YTD Totals	YTD % of Annual Budget	Annual Recreation Budget	
2015	Revenue	\$ 1,320,736	22.8%	\$ 1,851,249	32.0%	\$ 3,171,985	54.8%	\$ 431,070	\$ 441,229	\$ 808,810	\$ 1,681,110	29.1%	\$ 4,853,094	83.9%	\$ 593,415	10.3%	\$ 5,446,509	94.2%	\$ 5,783,771
	Expense	\$ 1,210,282	20.9%	\$ 1,333,404	23.1%	\$ 2,543,686	44.0%	\$ 735,726	\$ 529,366	\$ 486,736	\$ 1,751,828	30.3%	\$ 4,295,513	74.3%	\$ 1,298,459	22.5%	\$ 5,593,972	96.8%	\$ 5,778,387
	Net	\$ 110,454		\$ 517,845		\$ 628,299		\$ (304,655)	\$ (88,137)	\$ 322,074	\$ (70,718)		\$ 557,581		\$ (705,044)		\$ (147,463)		\$ 5,385
2016	Revenue	\$ 1,391,430	23.9%	\$ 1,829,597	31.5%	\$ 3,221,027	55.4%	\$ 339,404	\$ 319,236	\$ 835,364	\$ 1,494,005	25.7%	\$ 4,715,031	81.1%	\$ 829,269	14.3%	\$ 5,544,301	95.4%	\$ 5,813,394
	Expense	\$ 1,165,618	20.3%	\$ 1,234,977	21.5%	\$ 2,400,594	41.8%	\$ 761,240	\$ 594,441	\$ 441,361	\$ 1,797,042	31.3%	\$ 4,197,636	73.1%	\$ 1,274,763	22.2%	\$ 5,472,399	95.4%	\$ 5,738,668
	Net	\$ 225,812		\$ 594,620		\$ 820,432		\$ (421,836)	\$ (275,204)	\$ 394,004	\$ (303,037)		\$ 517,395		\$ (445,494)		\$ 71,902		\$ 74,726
2017	Revenue	\$ 918,039	15.6%	\$ 1,984,181	33.7%	\$ 2,902,220	49.3%	\$ 578,490	\$ 397,471	\$ 923,633	\$ 1,899,594	32.3%	\$ 4,801,814	81.6%	\$ 944,567	16.0%	\$ 5,746,381	97.6%	\$ 5,887,257
	Expense	\$ 1,191,900	20.6%	\$ 1,441,211	25.0%	\$ 2,633,111	45.6%	\$ 633,875	\$ 497,241	\$ 517,163	\$ 1,648,279	28.5%	\$ 4,281,391	74.1%	\$ 1,366,874	23.7%	\$ 5,648,265	97.8%	\$ 5,774,176
	Net	\$ (273,861)		\$ 542,970		\$ 269,109		\$ (55,385)	\$ (99,770)	\$ 406,470	\$ 251,315		\$ 520,423		\$ (422,307)		\$ 98,117		\$ 113,081
2018	Revenue	\$ 945,957	16.2%	\$ 1,992,503	34.0%	\$ 2,938,460	50.2%	\$ 574,343	\$ 704,222	\$ 680,959	\$ 1,959,525	33.5%	\$ 4,897,985	83.6%	\$ 947,719	16.2%	\$ 5,845,704	99.8%	\$ 5,856,681
	Expense	\$ 1,087,307	18.9%	\$ 1,494,465	26.0%	\$ 2,581,772	44.9%	\$ 583,890	\$ 671,392	\$ 373,183	\$ 1,628,465	28.3%	\$ 4,210,237	73.2%	\$ 1,414,627	24.6%	\$ 5,624,865	97.8%	\$ 5,751,202
	Net	\$ (141,350)		\$ 498,038		\$ 356,688		\$ (9,547)	\$ 32,830	\$ 307,777	\$ 331,060		\$ 687,748		\$ (466,908)		\$ 220,839		\$ 105,479
2019	Revenue	\$ 964,168	16.2%	\$ 2,017,508	33.9%	\$ 2,981,676	50.1%	\$ 611,525	\$ 615,738	\$ 688,577	\$ 1,915,839	32.2%	\$ 4,897,515	82.4%	\$ 970,735	16.3%	\$ 5,868,250	98.7%	\$ 5,946,852
	Expense	\$ 1,041,681	17.9%	\$ 1,563,435	26.8%	\$ 2,605,116	44.7%	\$ 634,319	\$ 563,271	\$ 478,152	\$ 1,675,741	28.8%	\$ 4,280,857	73.5%	\$ 1,470,119	25.2%	\$ 5,750,976	98.7%	\$ 5,825,193
	Net	\$ (77,513)		\$ 454,074		\$ 376,560		\$ (22,794)	\$ 52,467	\$ 210,425	\$ 240,098		\$ 616,658		\$ (499,384)		\$ 117,274		\$ 121,659
2020	Revenue	\$ 949,904	15.9%	\$ 580,324	9.7%	\$ 1,530,228	25.6%	\$ 242,761.42	\$ 230,595.41	\$ 555,532.47	\$ 1,028,889	17.2%	\$ 2,559,117	42.8%	\$ 395,788	6.6%	\$ 2,954,905	49.5%	5,974,574
	Expense	\$ 1,058,794	17.9%	\$ 560,300	9.5%	\$ 1,619,094	27.4%	\$ 291,745.34	\$ 281,421.80	\$ 240,108.00	\$ 813,275	13.8%	\$ 2,432,369	41.2%	\$ 770,165	13.0%	\$ 3,202,534	54.2%	5,908,337
	Net	\$ (108,890)		\$ 20,024		\$ (88,866)		\$ (48,983.92)	\$ (50,826.39)	\$ 315,424.47	\$ 215,614		\$ 126,748		\$ (374,378)		\$ (247,629)		\$ 66,237
2021	Revenue	\$ 407,741	10.1%	\$ 1,711,044	42.3%	\$ 2,118,785	52.4%	\$ 555,434.76	\$ 516,596.10	\$ 791,900.10	\$ 1,863,931	46.1%	\$ 3,982,716	98.4%	\$ 762,831	18.8%	\$ 4,745,546	117.3%	4,047,331
	Expense	\$ 551,933	13.7%	\$ 1,102,643	27.5%	\$ 1,654,576	41.2%	\$ 460,838.49	\$ 450,352.22	\$ 321,955.38	\$ 1,233,146	30.7%	\$ 2,887,723	71.9%	\$ 1,172,810	29.2%	\$ 4,060,533	101.1%	4,014,876
	Net	\$ (144,193)		\$ 608,401		\$ 464,208		\$ 94,596.27	\$ 66,243.88	\$ 469,944.72	\$ 630,785		\$ 1,094,993		\$ (409,980)		\$ 685,013		\$ 32,455
2022	Revenue	\$ 765,815	15.2%	\$ 2,136,488	42.4%	\$ 2,902,303	57.6%	\$ 622,021.86	\$ 459,384.48	\$ 814,737.43	\$ 1,896,144	37.6%	\$ 4,798,447	95.2%	\$ 962,662	19.1%	\$ 5,761,109	114.3%	5,040,613
	Expense	\$ 817,452	16.5%	\$ 1,460,457	29.4%	\$ 2,277,909	45.9%	\$ 641,990.96	\$ 500,914.45	\$ 486,682.96	\$ 1,629,588	32.8%	\$ 3,907,497	78.7%	\$ 1,172,802	23.6%	\$ 5,080,299	102.3%	4,965,582
	Net	\$ (51,637)		\$ 676,031		\$ 624,394		\$ (19,969.10)	\$ (41,529.97)	\$ 328,054.47	\$ 266,555		\$ 890,950		\$ (210,140)		\$ 680,810		\$ 75,032
2023	Revenue	\$ 985,075	16.8%	\$ 2,388,006	40.6%	\$ 3,373,081	57.4%	\$ 718,434.49	\$ 544,940.66	\$ 910,528.94	\$ 2,173,904	37.0%	\$ 5,546,985	94.3%	\$ 998,450	17.0%	\$ 6,545,435	111.3%	5,880,335
	Expense	\$ 1,099,258	18.9%	\$ 1,540,046	26.5%	\$ 2,639,304	45.4%	\$ 679,243.64	\$ 709,029.11	\$ 578,589.87	\$ 1,966,863	33.9%	\$ 4,606,167	79.3%	\$ 1,353,336	23.3%	\$ 5,959,503	102.6%	5,808,083
	Net	\$ (114,183)		\$ 847,960		\$ 733,777		\$ 39,190.85	\$ (164,088.45)	\$ 331,939.07	\$ 207,041		\$ 940,819		\$ (354,887)		\$ 585,932		\$ 72,252
2024	Revenue	\$ 1,016,418	15.5%	\$ 2,554,167	38.9%	\$ 3,570,585	54.4%	\$ 732,275.90	\$ 529,181.35	\$ 1,008,011.24	\$ 2,269,468	34.6%	\$ 5,840,054	88.9%	\$ -	0.0%	\$ 5,840,054	88.9%	6,566,906
	Expense	\$ 1,244,331	19.0%	\$ 1,713,733	26.2%	\$ 2,958,064	45.2%	\$ 734,975.34	\$ 896,674.09	\$ 483,445.82	\$ 2,115,095	32.4%	\$ 5,073,159	77.6%	\$ -	0.0%	\$ 5,073,159	77.6%	6,537,622
	Net	\$ (227,912)		\$ 840,434		\$ 612,521		\$ (2,699.44)	\$ (367,492.74)	\$ 524,565.42	\$ 154,373		\$ 766,895		\$ -		\$ 766,895		\$ 29,284





### **Year-to-Date (YTD) Revenues and Expenses Compared to Budget – RECREATION FUND**

***Refer to Chart D-1***

This chart compliments the preceding spreadsheet, and reflects the year-to-date revenues and expenses for the Recreation Fund.

- YTD revenues are \$5,840,054 and represent 88.9% of the annual budget.
- YTD expenses are \$5,073,159 and represent 77.6% of the annual budget.

### **Year-to-Date (YTD) Revenues and Expenses as a % of Budget – RECREATION FUND - 5 Year History**

***Refer to Chart D-2***

This chart reflects revenues and expenses for the Recreation Fund as a percentage of the budget.

- The chart is strictly % based. As the annual budget targets vary from year to year, so does percentage of performance.

### **Net Performance – RECREATION FUND - 5 Year History (3rd Quarter vs. 1<sup>st</sup>- 4<sup>th</sup> Quarter)**

***Refer to Chart D-3***

This chart reflects NET performance for the Recreation Fund.

- The chart on the left includes a 5 year history of net performance for the third quarter only (July-September).
- The chart on the right includes a 5 year history of net performance through the fourth quarter (January-December).



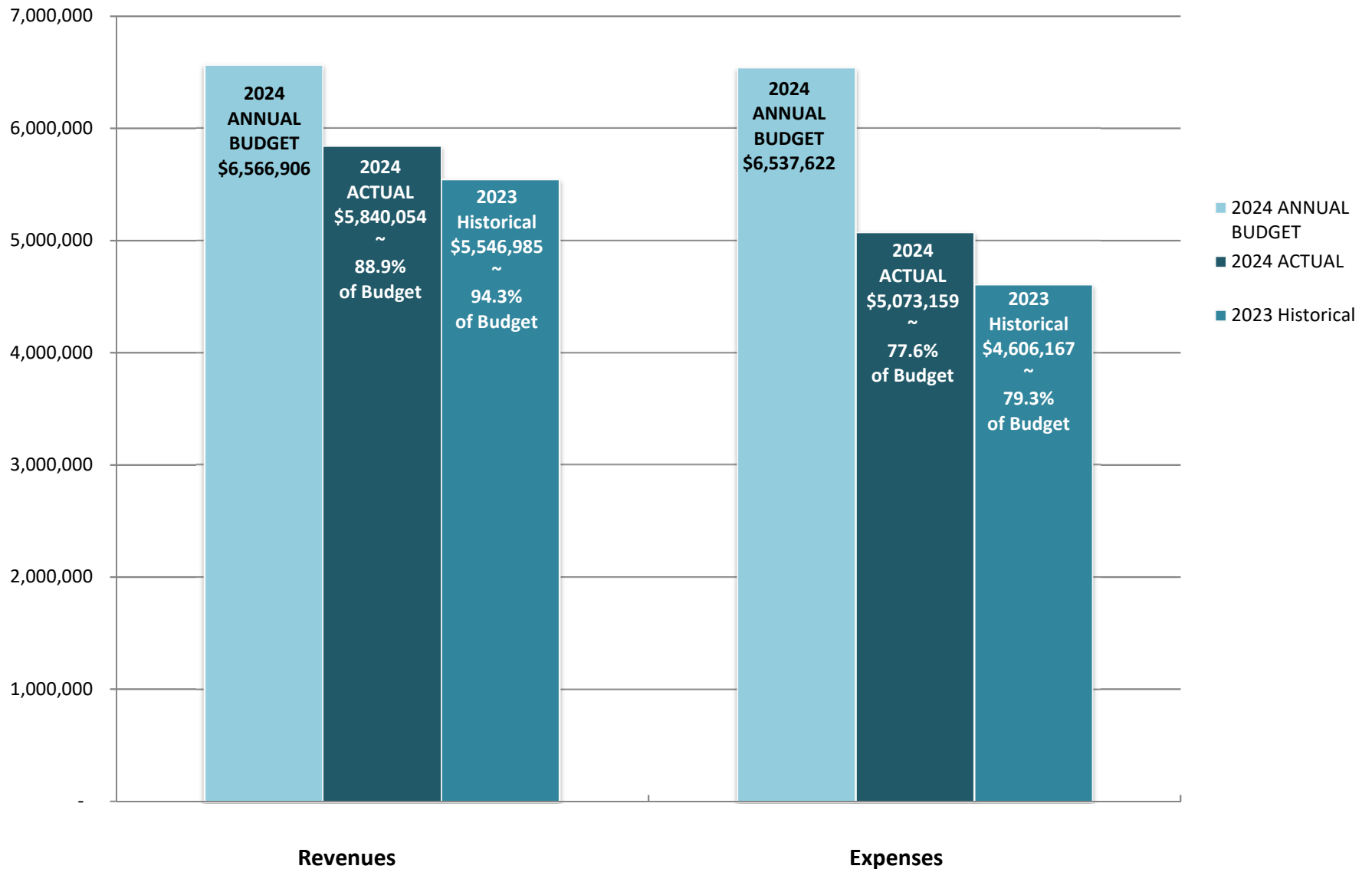
# Carol Stream Park District

## YTD Revenue & Expenses as a % of Budget

### 3rd Quarter - Fiscal Year Ending 12/31/24

#### RECREATION FUND

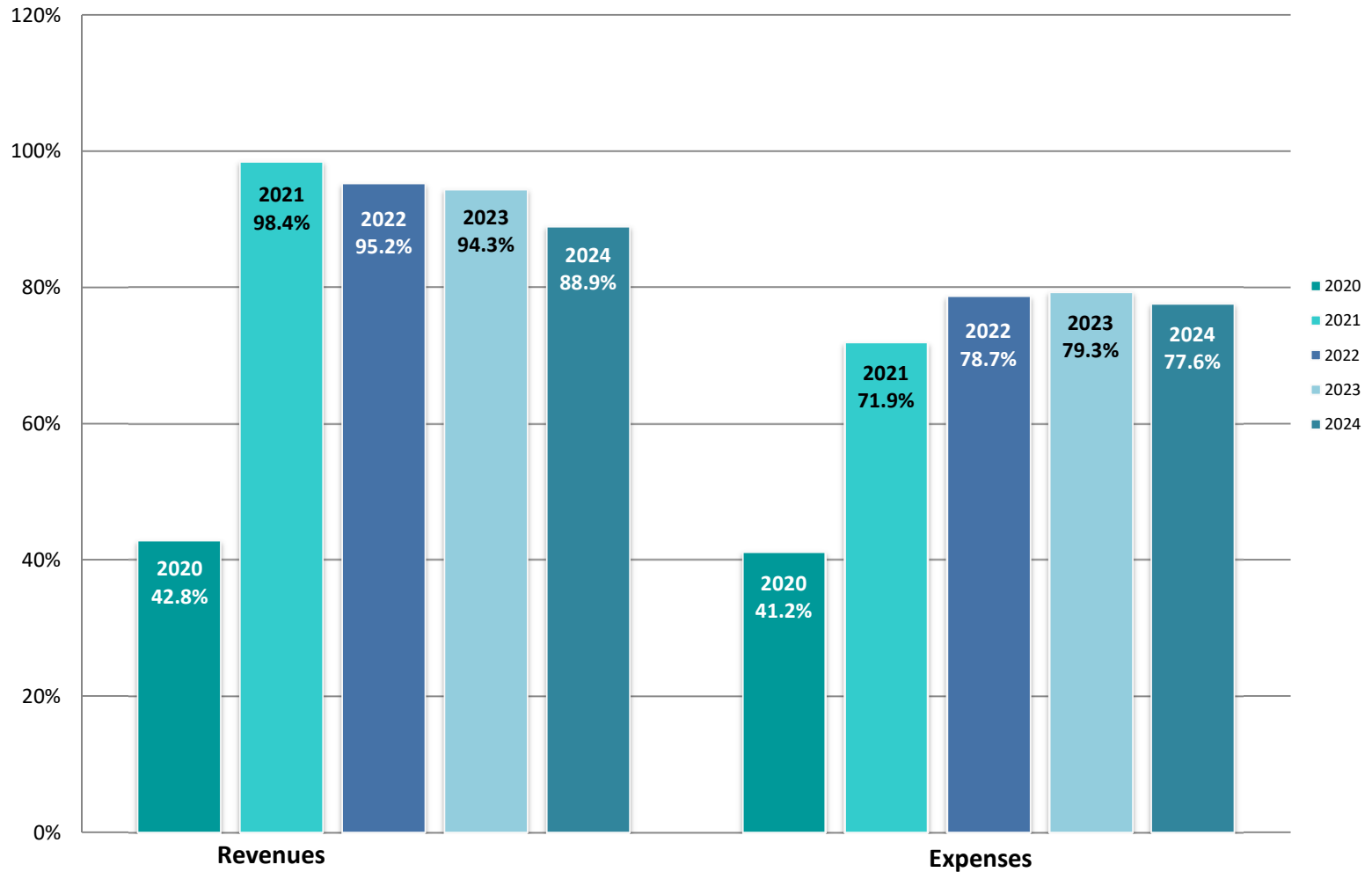
(Chart D-1)





**Carol Stream Park District**  
**YTD Revenue & Expense as a % of Budget**  
**3rd Quarter - Fiscal Year Ending 12/31/24**  
**RECREATION FUND - 5-Year History**

*(Chart D-2)*





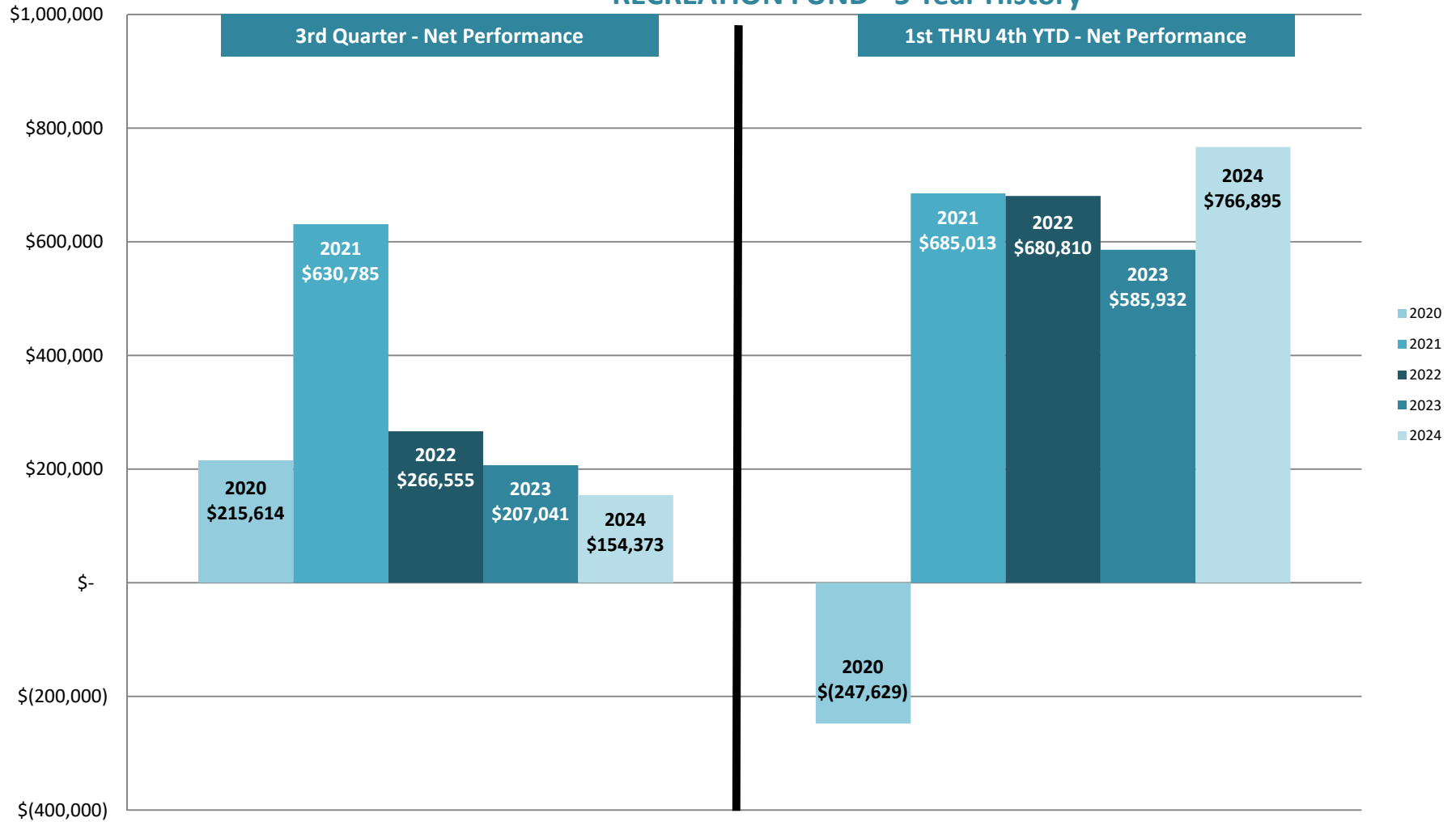
# Carol Stream Park District

(Chart D-3)

## Net Performance

### 3rd Quarter vs 1st thru 4th Quarter - Fiscal Year Ending 12/31/24

#### RECREATION FUND - 5 Year History





**Capital / Cap-Exempt / Special Recreation Revenues and Expenses – Monthly Comparison**

**Refer to Chart E**

This chart includes performance for the following funds:

- Special Recreation
  - Working Cash
  - Bond & Interest
  - Capital Improvements
  - Cash-in-Lieu
- 
- Special Recreation is a special use (restricted) fund.
  - Capital Improvement dollars are intentionally spent down.
  - Performance is also a result of timing (when taxes are received for bond payments).

**Bonds:**

- No bond principal and/or interest payments were made in the third quarter of 2024.



Carol Stream Park District

(Chart E)

Comparison of Monthly Capital, Cap-Exempt & Special Recreation Funds

3rd Quarter - Fiscal Year Ending 12/31/2024

Fiscal Year	1st Quarter Totals	2nd Quarter Totals	First Half Totals	July	August	September	3rd Quarter Totals	4th Quarter Totals	YTD TOTAL	
2015	Revenue	\$ 541	\$ 2,225,965	\$ 2,226,506	\$ 87,023	\$ 56,383	\$ 1,854,524	\$ 1,997,931	\$ 658,252	\$ 4,882,688
	Expense	\$ 329,094	\$ 1,074,003	\$ 1,403,096	\$ 230,040	\$ 59,624	\$ 535,097	\$ 824,760	\$ 3,272,047	\$ 5,499,903
	Net	\$ (328,552)	\$ 1,151,962	\$ 823,410	\$ (143,016)	\$ (3,241)	\$ 1,319,427	\$ 1,173,170	\$ (2,613,795)	\$ (617,215)
2016	Revenue	\$ 5,462	\$ 2,417,244	\$ 2,422,706	\$ 40,311	\$ 68,924	\$ 1,978,348	\$ 2,087,583	\$ 331,267	\$ 4,841,556
	Expense	\$ 313,902	\$ 1,493,934	\$ 1,807,836	\$ 245,988	\$ 65,608	\$ 709,027	\$ 1,020,624	\$ 3,634,390	\$ 6,462,850
	Net	\$ (308,440)	\$ 923,310	\$ 614,870	\$ (205,678)	\$ 3,316	\$ 1,269,321	\$ 1,066,959	\$ (3,303,123)	\$ (1,621,294)
2017	Revenue	\$ 7,805	\$ 2,581,166	\$ 2,588,971	\$ 18,384	\$ 55,984	\$ 2,258,044	\$ 2,332,412	\$ 147,052	\$ 5,068,435
	Expense	\$ 241,518	\$ 1,577,168	\$ 1,818,686	\$ 146,126	\$ 51,715	\$ 394,483	\$ 592,324	\$ 3,560,179	\$ 5,971,189
	Net	\$ (233,713)	\$ 1,003,998	\$ 770,286	\$ (127,742)	\$ 4,269	\$ 1,863,561	\$ 1,740,088	\$ (3,413,127)	\$ (902,754)
2018	Revenue	\$ 7,880	\$ 2,799,217	\$ 2,807,097	\$ 16,449	\$ 983,136	\$ 1,272,602	\$ 2,272,188	\$ 254,507	\$ 5,333,792
	Expense	\$ 132,247	\$ 1,182,023	\$ 1,314,271	\$ 146,286	\$ 24,622	\$ 222,271	\$ 393,179	\$ 3,893,564	\$ 5,601,013
	Net	\$ (124,367)	\$ 1,617,194	\$ 1,492,826	\$ (129,836)	\$ 958,514	\$ 1,050,332	\$ 1,879,009	\$ (3,639,057)	\$ (267,221)
2019	Revenue	\$ 16,972	\$ 2,760,968	\$ 2,777,940	\$ 179,443	\$ 1,002,728	\$ 1,459,082	\$ 2,641,252	\$ 311,884	\$ 5,731,076
	Expense	\$ 119,739	\$ 1,540,303	\$ 1,660,043	\$ 256,029	\$ 38,924	\$ 267,749	\$ 562,703	\$ 4,135,842	\$ 6,358,587
	Net	\$ (102,767)	\$ 1,220,665	\$ 1,117,898	\$ (76,587)	\$ 963,804	\$ 1,191,332	\$ 2,078,549	\$ (3,823,958)	\$ (627,511)
2020	Revenue	\$ 13,090	\$ 2,875,751	\$ 2,888,841	\$ 124,470	\$ 479,578	\$ 1,956,139	\$ 2,560,187	\$ 276,610	\$ 5,725,638
	Expense	\$ 58,997	\$ 1,217,129	\$ 1,276,126	\$ 2,051	\$ 2,855	\$ 286,358	\$ 291,263	\$ 4,417,503	\$ 5,984,892
	Net	\$ (45,907)	\$ 1,658,622	\$ 1,612,715	\$ 122,420	\$ 476,723	\$ 1,669,781	\$ 2,268,924	\$ (4,140,893)	\$ (259,254)
2021	Revenue	\$ 26,976	\$ 6,404,478	\$ 6,431,454	\$ 147,271	\$ 583,245	\$ 1,810,700	\$ 2,541,216	\$ 88,183	\$ 9,060,852
	Expense	\$ 126,802	\$ 929,694	\$ 1,056,496	\$ 265,661	\$ 96,445	\$ 206,784	\$ 568,890	\$ 4,503,782	\$ 6,129,169
	Net	\$ (99,826)	\$ 5,474,784	\$ 5,374,957	\$ (118,390)	\$ 486,799	\$ 1,603,916	\$ 1,972,325	\$ (4,415,599)	\$ 2,931,684
2022	Revenue	\$ (106,814)	\$ 3,961,646	\$ 3,854,832	\$ 27,584	\$ 516,138	\$ 2,220,812	\$ 2,764,534	\$ 154,825	\$ 6,774,191
	Expense	\$ 118,791	\$ 1,241,329	\$ 1,360,121	\$ 91,204	\$ 133,115	\$ 202,361	\$ 426,679	\$ 6,295,701	\$ 8,082,500
	Net	\$ (225,605)	\$ 2,720,317	\$ 2,494,712	\$ (63,620)	\$ 383,023	\$ 2,018,451	\$ 2,337,855	\$ (6,140,876)	\$ (1,308,309)
2023	Revenue	\$ 36,367	\$ 3,298,595	\$ 3,334,962	\$ 117,341	\$ 604,620	\$ 2,391,562	\$ 3,113,523	\$ 358,874	\$ 6,807,359
	Expense	\$ 134,332	\$ 1,464,133	\$ 1,598,465	\$ 241,715	\$ 7,046	\$ 236,199	\$ 484,960	\$ 7,246,507	\$ 9,329,933
	Net	\$ (97,965)	\$ 1,834,461	\$ 1,736,497	\$ (124,374)	\$ 597,575	\$ 2,155,363	\$ 2,628,563	\$ (6,887,633)	\$ (2,522,573)
2024	Revenue	\$ 341,540	\$ 3,813,404	\$ 4,154,944	\$ 54,578	\$ 131,742	\$ 2,930,402	\$ 3,116,723	\$ -	\$ 7,271,667
	Expense	\$ (1,113,386)	\$ 3,196,832	\$ 2,083,446	\$ 351,303	\$ 452,514	\$ 254,143	\$ 1,057,959	\$ -	\$ 3,141,406
	Net	\$ 1,454,926	\$ 616,572	\$ 2,071,497	\$ (296,724)	\$ (320,772)	\$ 2,676,260	\$ 2,058,764	\$ -	\$ 4,130,261

Capital & Cap-Exempt Funds Include: Special Recreation, Working Cash, Bond & Interest, Cash in Lieu & Capital

## Investments for Fiscal 2024

*Refer to Chart F*

This chart is a summary of the District's investments for the current fiscal year.

- There are no capital investment earnings in the third quarter. All funds have been transferred to the IPRIME Investment Shares Class Funds, which are considered Liquid Funds as required by spend-down requirements. Fund Balance investments consist of certificates of deposit and treasury bills.
- Average interest earned during the third quarter is **5.132%**.
  - The cumulative average for interest earned in 2023 was 3.381%
  - The cumulative average for interest earned in 2022 was 0.252%
  - The cumulative average for interest earned in 2021 was 0.500%
  - The cumulative average for interest earned in 2020 was 1.670%
  - The cumulative average for interest earned in 2019 was 2.342%
  - The cumulative average for interest earned in 2018 was 1.999%
  - The cumulative average for interest earned in 2017 was 1.083%
  - The cumulative average for interest earned in 2016 was 0.504%
  - The cumulative average for interest earned in 2015 was 0.403%
- Investments are scheduled in line with statutory limitations, the District's investment policy, spending needs and project schedules.



(Chart F)

**Carol Stream Park District  
Investments  
3rd Quarter - Fiscal Year Ending 12/31/24**

Illinois Trust		TERM	RATE	2024 YTD BALANCE INVESTED/LIQUID	2024 ACTUAL INTEREST RECEIVED
Operating \$	Total Illinois Trust [Operating Funds]	Q3/24	5.132%	\$ 1,103,000.00	\$ 21,773.35
5/3 Securities		TERM	RATE	2024 YTD BALANCE INVESTED/LIQUID	2024 ACTUAL INTEREST RECEIVED
Operating \$	Total 5/3 Securities [Operating Funds]	Q3/24	5.143%	\$ 5,998,688.86	\$ 141,514.91
TOTAL INVESTMENTS				\$ 7,101,688.86	\$ 163,288.26
9/30/2024	iPRIME Funds (Liquid \$-R/R)	avg qtr rate	5.120%	\$ 136,428.46	\$ 1,604.61
9/30/2024	iPRIME Funds (Liquid \$-Capital)	avg qtr rate	5.120%	\$ 1,666,541.89	\$ 36,752.09
TOTAL CAPITAL + OPERATING \$				\$ 8,904,659.21	\$ 201,644.96
		Q3	avg % 5.132%	2024 YTD BALANCE INVESTED/LIQUID	2024 ACTUAL INTEREST RECEIVED



**Recreation/Operational Repair & Replacement Fund*****Refer to Chart G***

- Reflects a running total of the earned revenue dollars being shifted to a **Recreation Operational Repair & Replacement Fund** to reduce reliance on debt issuance for improvements.
- The earnings budgeted for 2024 are those from fitness membership enrollment fees and the IGA with Glenbard District 87 for the FV Pool.
- The District continues to make dedicated transfers this year.

**General/Operational Repair & Replacement Fund*****Refer to Chart H***

- Reflects a running total of the earned revenue dollars being shifted to a **General Operational Repair & Replacement Fund** to reduce reliance on debt issuance for improvements.
- The earnings from an IGA with Winfield Park District for usage of the Bark Park are budgeted every five years (due in 2026).

**Combined Recreation & General Operational Repair & Replacement Fund*****Refer to Chart I***

- Snapshot of the audited beginning balances of both the General and Recreational Repair & Replacement Funds.
  - Balance of the General Operational R&R Fund is \$164,663.49.
  - Balance of the Recreation Operational R&R Fund is \$637,735.23.



3rd Quarter - Fiscal Year Ending 12/31/24

(Chart G)

Carol Stream Park District Recreation Operational Repair/Replacement														
	Program Surcharge & Preschool	CSYFA / GBN Turf	R/R - Gym Rentals	R/R - FVRC/SRC Rentals	D87 IGA / FVRC Pool	R/R - FVRC Pool/Swim Lessons	R/R - Fitness	R/R - CCWP	R/R - McCaslin /Fields	R/R - CCMG	R/R - Concessions - McCaslin	R/R - Sponsorship /Advertising	Totals	AS OF
	12-413/7XX	12-702	12-745	12-743/744	12-748	12-748/750	12-749	12-753	12-760/702	12-761	12-791	12-795		9/30/2024
<b>12/31/2019</b>	<b>41,012.84</b>	<b>32,000.00</b>	<b>4,964.60</b>	-	<b>195,315.00</b>	-	<b>107,866.62</b>	<b>4,219.75</b>	<b>7,404.00</b>	<b>10,470.33</b>	<b>10,295.06</b>	-	<b>413,548.20</b>	<b>EB 2019</b>
Revenues	-	-	-	-	35,000.00	-	5,205.00	-	-	-	-	-	40,205.00	Revenues
Expenditures	-	-	(1,065.47)	-	-	-	(4,661.30)	-	-	(7,648.50)	-	-	(13,375.27)	Expenditures
<b>12/31/2020</b>	<b>41,012.84</b>	<b>32,000.00</b>	<b>3,899.13</b>	-	<b>230,315.00</b>	-	<b>108,410.32</b>	<b>4,219.75</b>	<b>7,404.00</b>	<b>2,821.83</b>	<b>10,295.06</b>	-	<b>440,377.93</b>	<b>EB 2020</b>
Revenues	-	-	-	-	35,000.00	-	10,015.00	-	1,000.00	-	-	-	46,015.00	Revenues
Expenditures	(2,643.85)	-	-	-	-	-	-	-	(4,624.82)	-	-	-	(7,268.67)	Expenditures
<b>12/31/2021</b>	<b>38,368.99</b>	<b>32,000.00</b>	<b>3,899.13</b>	-	<b>265,315.00</b>	-	<b>118,425.32</b>	<b>4,219.75</b>	<b>3,779.18</b>	<b>2,821.83</b>	<b>10,295.06</b>	-	<b>479,124.26</b>	<b>EB 2021</b>
Revenues	2,001.00	-	14,321.18	-	35,000.00	685.00	24,136.31	3,366.66	29,187.75	2,027.12	7,677.98	-	118,403.00	Revenues
Expenditures	(2,348.39)	-	-	-	(29,376.54)	-	(7,188.56)	-	(17,937.00)	-	-	-	(56,850.49)	Expenditures
<b>12/31/2022</b>	<b>38,021.60</b>	<b>32,000.00</b>	<b>18,220.31</b>	-	<b>270,938.46</b>	<b>685.00</b>	<b>135,373.07</b>	<b>7,586.41</b>	<b>15,029.93</b>	<b>4,848.95</b>	<b>17,973.04</b>	-	<b>540,676.77</b>	<b>EB 2022</b>
Revenues	12,099.25	-	16,631.23	13,549.67	35,000.00	3,264.76	28,325.21	4,667.88	26,607.00	1,795.90	10,035.64	27,984.61	179,961.15	Revenues
Expenditures	-	-	(1,899.50)	-	(23,661.16)	(611.10)	(5,597.52)	-	(16,845.00)	(360.21)	(1,440.84)	-	(50,415.33)	Expenditures
<b>12/31/2023</b>	<b>50,120.85</b>	<b>32,000.00</b>	<b>32,952.04</b>	<b>13,549.67</b>	<b>282,277.30</b>	<b>3,338.66</b>	<b>158,100.76</b>	<b>12,254.29</b>	<b>24,791.93</b>	<b>6,284.64</b>	<b>26,567.84</b>	<b>27,984.61</b>	<b>670,222.59</b>	<b>EB 2023</b>
Revenues	9,447.75	-	16,224.54	10,475.32	35,000.00	3,396.78	36,075.46	5,104.69	24,940.95	1,801.24	19,510.91	-	161,977.64	Revenues
Expenditures	(5,465.00)	-	-	-	(189,000.00)	-	-	-	-	-	-	-	(194,465.00)	Expenditures
<b>12/30/2024</b>	<b>54,103.60</b>	<b>32,000.00</b>	<b>49,176.58</b>	<b>24,024.99</b>	<b>128,277.30</b>	<b>6,735.44</b>	<b>194,176.22</b>	<b>17,358.98</b>	<b>49,732.88</b>	<b>8,085.88</b>	<b>46,078.75</b>	<b>27,984.61</b>	<b>637,735.23</b>	<b>EB 2024</b>



3rd Quarter - Fiscal Year Ending 12/31/24

(Chart H)

Carol Stream Park District Corporate Operational Repair & Replacement					
Account Description	General	Bark Park	IT Replace / Summary	ENDING BALANCE	AS OF
Fund GL #	11-7XX	11-724	11-713		9/30/2024
<b>12/31/2019</b>	<b>55,629.69</b>	<b>4,578.43</b>	<b>53,950.00</b>	<b>114,158.12</b>	<b>EB 2019</b>
Revenues	2,495.71	-	-	2,495.71	Revenues
Expenditures	(2,345.21)	(373.03)	-	(2,718.24)	Expenditures
<b>12/31/2020</b>	<b>55,780.19</b>	<b>4,205.40</b>	<b>53,950.00</b>	<b>113,935.59</b>	<b>EB 2020</b>
Revenues	933.07	3,000.00	-	3,933.07	Revenues
Expenditures	-	(1,856.67)	-	(1,856.67)	Expenditures
<b>12/31/2021</b>	<b>56,713.26</b>	<b>5,348.73</b>	<b>53,950.00</b>	<b>116,011.99</b>	<b>EB 2021</b>
Revenues	3,479.91	1,400.00	17,835.14	22,715.05	Revenues
Expenditures	-	-	-	-	Expenditures
<b>12/31/2022</b>	<b>60,193.17</b>	<b>6,748.73</b>	<b>71,785.14</b>	<b>138,727.04</b>	<b>EB 2022</b>
Revenues	13,203.46	1,290.00	49,423.10	63,916.56	Revenues
Expenditures	-	-	(9,302.91)	(9,302.91)	Expenditures
<b>12/31/2023</b>	<b>73,396.63</b>	<b>8,038.73</b>	<b>111,905.33</b>	<b>193,340.69</b>	<b>EB 2023</b>
Revenues	1,744.61	850.00	46,728.99	49,323.60	Revenues
Expenditures	(10,500.00)	-	(67,500.80)	(78,000.80)	Expenditures
<b>12/30/2024</b>	<b>64,641.24</b>	<b>8,888.73</b>	<b>91,133.52</b>	<b>164,663.49</b>	<b>EB 2024</b>



**ALL Operational Repair & Replacement Funds - SNAPSHOT YTD  
3rd Quarter - Fiscal Year Ending 12/31/24**

(Chart I)

Carol Stream Park District Corporate Operational Repair & Replacement					
Account Description Fund GL #	General 11-7XX	Bark Park 11-724	IT Replace / Summary 11-713	ENDING BALANCE	AS OF 9/30/2024
12/31/2023	73,396.63	8,038.73	111,905.33	193,340.69	EB 2023
Revenues	1,744.61	850.00	46,728.99	49,323.60	Revenues
Expenditures	(10,500.00)	-	(67,500.80)	(78,000.80)	Expenditures
12/30/2024	64,641.24	8,888.73	91,133.52	164,663.49	EB 2024

Carol Stream Park District Recreation Operational Repair/Replacement														
	Program Surcharge & Preschool	CSYFA / GBN Turf	R/R - Gym Rentals	R/R - FVRC/SRC Rentals	D87 IGA / FVRC Pool	R/R - FVRC Pool/Swim Lessons	R/R - Fitness	R/R - CCWP	R/R - McCaslin /Fields	R/R - CCMG	R/R - Concessions - McCaslin	R/R - Sponsorship /Advertising	Totals	AS OF
	12-413/7XX	12-702	12-745	12-743/744	12-748	12-748/750	12-749	12-753	12-760/702	12-761	12-791	12-795		9/30/2024
12/31/2023	50,120.85	32,000.00	32,952.04	13,549.67	282,277.30	3,338.66	158,100.76	12,254.29	24,791.93	6,284.64	26,567.84	27,984.61	670,222.59	EB 2023
Revenues	9,447.75	-	16,224.54	10,475.32	35,000.00	3,396.78	36,075.46	5,104.69	24,940.95	1,801.24	19,510.91	-	161,977.64	Revenues
Expenditures	(5,465.00)	-	-	-	(189,000.00)	-	-	-	-	-	-	-	(194,465.00)	Expenditures
12/30/2024	54,103.60	32,000.00	49,176.58	24,024.99	128,277.30	6,735.44	194,176.22	17,358.98	49,732.88	8,085.88	46,078.75	27,984.61	637,735.23	EB 2024